



Nectar's process for getting you the right loan.

We have a streamlined approach to getting you a home loan.

The time it takes to complete each stage will vary from customer to customer and in some instances a step might get skipped, but below is the process most of our customers go through.

1



Initial Call

When you contact us, we will put you in touch with a local Nectar broker. This broker will be your key contact throughout the journey. They will give you a quick call and arrange a time to meet you.

2



Understanding your needs

Everyone's situation is different. To ensure we find the right loan for you, your broker will ask you a range of questions to better understand your financial position, what sort of loan you need and whether you qualify for first home buyer grants or schemes.

3



Finding a loan that fits

By now your Nectar broker will have a strong idea about what you need. She/he will review the different loan products available through our 30+ lenders and present you with a recommended shortlist of loans to consider.

4



Preparing your application

Once you've agreed on which lender(s) you'd like to work with, your broker will complete an application form on your behalf, using the information you shared with them during your meeting. All you need to do is sign it!

Your broker will ask you to supply some supporting documents to verify your financial situation.

When the paperwork is ready your broker will send these off to the lender(s) for pre-approval (along with your First Home Owners Grant application if applicable).

5



Pre-approval from your lender

The lender(s) will review your application and perform a credit check. If everything stacks up, pre-approval will be granted and the lender will arrange mortgage insurance and a property valuation. It's usually two or three days before this valuation will arrive with the lender and is subject to property access.

6



Outstanding conditions met (if required)

If the lender requires anything further to meet their conditions they will let us know and your Nectar broker will be in touch with you.

7



Unconditional approval

Once all conditions have been met by the lender they will provide your Nectar broker with written approval. You can expect a call from your broker straight away!

Now is the time to think about arranging insurance on the property, as you'll need this for settlement.

8



Loan documents issued

The lender will issue you with a full set of mortgage documents.

In case anything looks confusing, we'll be right there ready to help explain the documents.

9



Loan documents signed and returned

If you're happy with the terms outlined in the documents, they will need to be signed by all relevant parties and returned directly to the lender within five days of receiving them.

10



Loan settled

Your solicitor/conveyancer (we can help you find one) will now prepare the necessary paperwork which can take up to five days. When complete they will contact the lender to arrange settlement.

Once the paperwork is in place you can draw down the loan and the property ownership will be transferred to you.

(Followed by popping of corks and a huge sigh of relief!)